Carbon Border Adjustment Mechanism (CBAM) : Opportunities and challenges for Vietnam's exports to the EU

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To realize the goal of net zero emissions by 2050 and towards sustainable development, the EU has issued a CBAM for several imported goods. The application of CBAM will have an impact on Vietnam's exports to the EU, especially for industries with a high risk of pollution such as iron and steel, cement,... The analysis of opportunities and challenges for Vietnam's exports to the EU when applying CBAM will help give some appropriate policy implications to promote Vietnam's exports to the EU in the near future. This is also a requirement for Vietnam to proactively adapt and come up with appropriate strategies to develop in the international market in the context of sustainable development and green exports are becoming a common trend that many countries around the world aim for.