

Trend of Fishery Industry in Myanmar

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Fish is rich in protein, vitamins, and minerals which are necessary for living people, and fishery industry is also an important source of employment opportunities. The topographical condition of Myanmar favors to the fishery production. Myanmar is built with 4 main rivers - Ayeyarwady, Chindwin, Than Lwin and Sittaung, and long coastline in Myanmar. Myanmar is rich in marine resources with Rakhine, Ayeyarwady delta and Andaman Sea fishing grounds. This study analyzes how fishery industry in Myanmar develops during the periods of 20 years, by employing descriptive analysis and curve estimation regression model based on secondary data which is received from Department of Fisheries and Ministry of Planning and Finance to depict the situation of fishery industry. It is found that the volume of fishery production is a generally increasing trend. It is also articulated that the export of fishery products do not fall considerably even in the Covid – 19 period. Thailand and China are the main exporting country for Myanmar fishery products, and KSA, Japan, USA, Malaysia, Singapore and UK are also importing fishery products from Myanmar. Based on the study, the trend of fishery products are likely to be better in the coming years.