Promoting the Silver Economy in Viet Nam: Some Perspectives

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Viet Nam has been actively promoting structural reform to create new momentum for high economic growth. As ageing population becomes a more material concern, Viet Nam finds the need to promote "silver economy" more compelling, which also aligns with its broad approach to enable new economic models. This presentation focuses on several perspectives related to the silver economy in Viet Nam. First, silver economy is a relatively new concept, without formal incorporation in the country's policy documents. Second, analysis of both supply and demand shows the potential of silver economy for Viet Nam. Third, promoting silver economy also requires a more liberal approach of Viet Nam in terms of services trade. The presentation concludes with some recommendations towards promoting silver economy in Viet Nam, as well as enhancing cooperation between Viet Nam and East Asian partners.